

**January 2017 Budget Monitoring Summary 2016/17**

Service	Budget as per Feb 16 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn
Community Services	2,259,147	528,197	2,787,344	(839,910)	1,947,434	(438,000)	2,349,344
Corporate Services	2,135,936	311,937	2,447,873	(887,350)	1,560,523	(458,000)	1,989,873
Support Services	115,045	65,215	180,260	3,482,130	3,662,390	26,000	206,260
Environment and Planning	6,671,827	224,580	6,896,407	(1,754,870)	5,141,537	(576,000)	6,320,407
Estimated Salary (Savings)/Overspend						(237,000)	(237,000)
<b>TOTAL SERVICE EXPENDITURE</b>	<b>11,181,955</b>	<b>1,129,929</b>	<b>12,311,884</b>	<b>0</b>	<b>12,311,884</b>	<b>(1,683,000)</b>	<b>10,628,884</b>
Special Expenses	(629,907)	0	(629,907)	0	(629,907)	0	(629,907)
Capital Accounting	(936,739)	0	(936,739)	0	(936,739)	0	(936,739)
External Interest - Net	335,380	0	335,380	0	335,380	0	335,380
IAS 19 Adjustment	(396,620)	0	(396,620)	0	(396,620)	0	(396,620)
Transfer to Pension Reserve	3,880	0	3,880	0	3,880	0	3,880
Use of UG&C Reserves	(2,915)	(662,099)	(665,014)	0	(665,014)	357,000	(308,014)
Carry fwd 31/3/17	0	0	0	0	0	72,000	72,000
Carry forwards 1/4/16	0	(204,949)	(204,949)	0	(204,949)	0	(204,949)
Transfer to Reserves	1,202,534	1,025,756	2,228,290	0	2,228,290	0	2,228,290
Revenue Contribution for Capital Outlay	0	0	0	0	0	0	0
Use of Reserves	(393,440)	(1,047,583)	(1,441,023)	0	(1,441,023)	143,000	(1,298,023)
<b>BUDGET REQUIREMENT</b>	<b>10,364,128</b>	<b>241,054</b>	<b>10,605,182</b>	<b>0</b>	<b>10,605,182</b>	<b>(1,111,000)</b>	<b>9,494,182</b>
					1,441,023		
Financing							
Council Tax	3,648,960	0	3,648,960	0	3,648,960	0	3,648,960
Council Tax Freeze Grant	0	0	0	0	0	0	0
Revenue Support Grant	1,257,386	0	1,257,386	0	1,257,386	(50,000)	1,207,386
Council Tax Support Grant	0	0	0	0	0	0	0
National Non-Domestic Rate	2,378,358	(546,000)	1,832,358	0	1,832,358		1,832,358
New Homes Bonus	2,910,378	0	2,910,378	0	2,910,378	0	2,910,378
Collection Fund Surplus	53,112	0	53,112	0	53,112	0	53,112
<b>TOTAL RESOURCES (HBBC BUDGET)</b>	<b>10,248,194</b>	<b>(546,000)</b>	<b>9,702,194</b>	<b>0</b>	<b>9,702,194</b>	<b>(50,000)</b>	<b>9,652,194</b>
<b>Movement in General Fund Balances</b>	<b>(115,934)</b>	<b>(241,054)</b>	<b>(356,988)</b>	<b>0</b>	<b>(356,988)</b>	<b>1,061,000</b>	<b>158,012</b>
Special Expenses							
Expenditure	629,907	0	629,907	0	629,907	0	629,907
Council Tax Income	612,952	0	612,952	0	612,952	0	612,952
Special Expenses to /(from) Reserves	(16,955)	0	(16,955)	0	(16,955)	0	(16,955)
Special Expenses mvt in Balances	0	0	0	0	0	0	0
<b>BUDGET REQUIREMENT</b>	<b>612,952</b>	<b>0</b>	<b>612,952</b>	<b>0</b>	<b>612,952</b>	<b>0</b>	<b>612,952</b>
<b>Total Movement in Balances</b>	<b>(115,934)</b>	<b>371,898</b>	<b>255,964</b>	<b>0</b>	<b>255,964</b>	<b>1,061,000</b>	<b>770,964</b>
Balance at 1st April 2016	1,077,367	0	1,077,367	0	1,077,367	0	1,077,367
draft movement in out turn	366,609	0	366,609	0	366,609	0	366,609
Revised Balance 1st April 2016	1,443,976	0	1,443,976	0	1,443,976	0	1,443,976
Balance at 31 March 2017	1,328,042	371,898	1,699,940	0	1,699,940	1,061,000	2,214,940
<b>NBR</b>	<b>10,861,146</b>	<b>241,054</b>	<b>11,218,134</b>	<b>0</b>	<b>11,218,134</b>	<b>(1,111,000)</b>	<b>10,107,134</b>

Under/overspend	£	£
Mvt to/(from) Balances Orig Budget		(115,934)
Mvt to/(from) Balances Latest Budget	163,279	
Mvt to/(from) Balances Outturn	158,012	158,012
Outturn change	5,267	(273,946)

General Fund Service Area 2016/17 Monthly Outturn to January 17

			Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2016/17	Forecast Outturn	Forecast Variation to Year End	
cm01	Community Services	DSO Housing Repairs	-97,714	246,594	-344,308	-344,000	-308	-82,755	-82,755		
cm02		Contribution to Housing Rev Ac	0	0	0		0	22,230	22,230		
cm04		Forest Road Garages	-4,634	-6,633	1,999		1,999	-5,320	-5,320		
cm05		Homelessness	136,379	85,331	51,048	-27,000	78,048	157,731	106,731	51,000	1.1
cm06		Housing Advances	260	14	246		246	260	260		
cm07		Housing Strategy	37,688	39,977	-2,289		-2,289	47,249	47,249		
cm08		Private Sector Housing	239,673	173,112	66,561	25,000	41,561	926,803	599,803	327,000	1.2
cm09		Children and Young People	66,667	61,981	4,686		4,686	120,390	73,390	47,000	1.3
cm10		CCTV	101,480	108,849	-7,369		-7,369	126,674	131,674	-5,000	1.4
cm11		Community Safety	274,415	282,323	-7,908	-30,000	22,092	380,892	380,892		1.5
cm12		Creative Communities	55,791	59,162	-3,371		-3,371	69,339	69,339		
cm13		Leisure Centre	-96,699	-87,572	-9,127		-9,127	-162,532	-162,532		1.6
cm14		Leisure Promotion	40,584	41,085	-501		-501	36,840	36,840		
cm15		Sports Development	140,853	105,390	35,463	9,000	26,463	210,346	180,346	30,000	1.7
cm16		Highways Miscellaneous	85,017	75,617	9,400		9,400	100,616	100,616		1.8
cm17		Markets	1,348	15,318	-13,970		-13,970	-1,329	10,671	-12,000	1.9
cm18		Public Transport	0	70	-70		-70	0	0		
	<b>Community Services</b>		<b>981,108</b>	<b>1,200,617</b>	<b>-219,509</b>	<b>-367,000</b>	<b>147,491</b>	<b>1,947,434</b>	<b>1,509,434</b>	<b>438,000</b>	
cp01	Corporate Services	Corporate Management	825,886	827,409	-1,523		-1,523	1,046,334	1,122,334	-76,000	2.1
cp02		Corporate Management (Civic)	28,384	16,229	12,155		12,155	33,020	28,020	5,000	2.2
cp01		Corporate Management - Director Costs	409,845	357,318	52,527		52,527	516,193	516,193		2.3
cp03		Council Tax / NNDR	244,432	222,026	22,406	-6,000	28,406	294,740	260,740	34,000	2.4
cp04		Council Tax Support	196,353	119,904	76,449	23,000	53,449	292,793	245,793	47,000	2.5
cp05		General Grants	154,870	-243,689	398,559	-67,000	465,559	254,870	-302,130	557,000	2.6
cp06		Register and Borough Elections	146,366	125,868	20,498		20,498	214,752	197,752	17,000	2.7
cp07		Benefits Fraud	131,627	116,514	15,113	6,000	9,113	172,643	161,643	11,000	2.8
cp07		Rent Allowances	-161,479	-50,271	-111,208	-224,000	112,792	-145,530	-162,530	17,000	2.9
cp08		Public Conveniences	28,180	24,059	4,121		4,121	32,237	32,237		
cp09		Industrial Estates	-532,506	-522,124	-10,382		-10,382	-650,916	-659,916	9,000	2.10
cp10		Misc Property	-625,158	-436,703	-127,538	4,000	-131,538	-500,613	-175,251	-163,000	2.11
	<b>Corporate Services</b>		<b>846,800</b>	<b>556,539</b>	<b>351,178</b>	<b>-264,000</b>	<b>615,178</b>	<b>1,560,523</b>	<b>1,264,885</b>	<b>458,000</b>	
cp11	Support Services	Asset Management	173,491	137,228	36,263	5,000	31,263	236,149	226,149	10,000	3.1
cp12		Communications & Promotion	215,750	227,567	-11,817	-2,000	-9,817	268,892	268,892		3.2
cp13		Council Offices	1,101,720	973,182	67,621	23,000	44,621	1,132,628	949,266	21,000	3.3
cp14		Finance Support	492,165	479,302	12,863		12,863	617,707	617,707		3.4
cp15		Health & Safety	38,301	39,175	-874		-874	48,079	48,079		

cp16		I.T. Support	897,374	1,303,023	-405,649	-389,000	-16,649	1,227,379	1,269,379	-42,000	3.5
cp17		Legal /Administration	1,083,161	1,048,733	34,428		34,428	1,348,077	1,363,077	-15,000	3.6
cp18		Performance & Scrutiny	44,214	39,825	4,389		4,389	54,769	54,769		
		HRA element of Support Services	-1,059,600	-1,059,488	-112		-112	-1,271,290	-1,271,290		
		<b>Support Services</b>	<b>2,986,576</b>	<b>3,188,547</b>	<b>-262,888</b>	<b>-363,000</b>	<b>100,112</b>	<b>3,662,390</b>	<b>3,526,028</b>	<b>-26,000</b>	
ep01	Environment & Planning	Emergency Planning	34,096	34,271	-175		-175	36,504	36,504		
ep02		Local Land Charges	24,832	62,074	-37,242		-37,242	24,745	61,745	-37,000	4.1
ep03		DSO Grounds Maintenance	-157,117	-161,453	4,336	-6,000	10,336	-180,347	-180,347		4.2
ep04		Allotments	3,816	2,883	933		933	5,116	5,116		
ep05		Cemeteries	127,665	125,367	2,298	-4,000	6,298	172,936	169,936	3,000	4.3
ep06		Countryside Management	95,862	84,509	11,353	10,000	1,353	111,758	111,758		
ep07		Dog Warden Service	30,339	30,445	-106		-106	35,983	35,983		
ep08		Environmental Health	437,819	455,239	-17,420		-17,420	558,406	558,406		4.4
ep09		Land Drainage	21,303	20,798	505		505	26,897	26,897		
ep10		Licences	-10,027	1,303	-11,330		-11,330	6,439	6,439		4.5
ep11		Parks	581,662	528,946	52,716		52,716	721,450	728,450	-7,000	4.6
ep12		Pest Control	2,713	10,881	-8,168		-8,168	4,601	13,601	-9,000	4.7
ep13		Recycling	579,995	98,998	480,997	41,000	439,997	835,810	439,810	396,000	4.8
ep14		Refuse Collection	794,889	742,677	52,212		52,212	991,742	928,742	63,000	4.9
ep15		Street Cleansing	564,267	531,587	32,680	(6,000)	38,680	735,257	679,257	56,000	4.1
ep16		Waste Business Improvements	-31,246	-37,353	6,107		6,107	-36,390	-42,390	6,000	4.11
ep17		Building Inspection	6,569	30,473	-23,904		-23,904	18,761	46,761	-28,000	4.12
ep18		Car Parks	-71,927	-168,138	96,211	8,000	88,211	-103,648	-192,648	89,000	4.14
ep19		Community Planning	91,517	91,924	-407		-407	111,319	111,319		
ep20		Development Control	-60,178	-11,555	-48,623	13,000	-61,623	-48,466	108,534	-157,000	4.14
ep21		Economic Development	228,018	218,210	9,808		9,808	182,572	182,572		4.15
ep22		Environmental Initiatives	1,669	1,617	52		52	2,051	2,051		
ep23		Planning Policy	667,577	396,998	270,579	85,000	185,579	884,311	683,311	201,000	4.16
ep24		Sustainable Development	34,747	3,982	30,765		30,765	43,730	43,730		4.17
		<b>Environment &amp; Planning</b>	<b>3,998,860</b>	<b>3,094,682</b>	<b>904,178</b>	<b>141,000</b>	<b>763,178</b>	<b>5,141,537</b>	<b>4,565,537</b>	<b>576,000</b>	
		<b>Position as at 31/1/2017</b>	<b>8,813,344</b>	<b>8,040,385</b>	<b>772,959</b>	<b>-853,000</b>	<b>1,625,959</b>	<b>12,311,884</b>	<b>10,865,884</b>	<b>1,446,000</b>	
		<b>Estimated year end salary overspend (-)</b>							<b>-237,000</b>	<b>237,000</b>	
		<b>Pay award pressure (Chief Officers)</b>									
		<b>Pay award pressure</b>									
								<b>12,311,884</b>	<b>10,628,884</b>	<b>1,683,000</b>	

		<b>Outturn Explanations April 2016 to January 2017</b> <b>Key : ( ) = overspend</b>		
		<b>Forecasted year end variations</b>	<b>Variation To Date</b>	<b>Forecasted Year End Variance at January</b>
			<b>£</b>	<b>£</b>
<b>1</b>		<b>Community Services</b>	<b>152,000</b>	<b>438,000</b>
<b>1.1</b>	➤	Homelessness - £46K underspend on homelessness prevention due to demand levels at this time of year, £9K underspend on Bed and breakfast due to lower than anticipated demand levels, £18 K underspend of mortgage prevention grant carried forward from prior year, £8K underspend of Universal credit preparation grant, (£3K) minor variances	78,000	
	➤	Year end - £39K underspend on homelessness prevention due to demand levels, £12k underspend on bed and breakfast. These are ring fenced grants		51,000
<b>1.2</b>		Private Sector Housing - £3K Subscriptions saving due to a two year deal signed last year, £31K underspend on fuel poverty grant funding due to other resources being spent first, £2K additional miscellaneous income, £5K minor variations	41,000	
		Year end - £3K Subscriptions saving due to a two year deal signed last year, £63K underspend fuel poverty programme ring fenced grant to be carried forward, £261K underspend green deal programme as anticipated project now not happening this is a ring fenced grant to be carried forward,		327,000
<b>1.3</b>		Children and Young People - £1k salary variance, £3k additional income, £1k minor variations	5,000	
	➤	£9k safeguarding project will not be completed this financial year and a carry forward will be required, £38k externally grant funded projects unlikely to be completed and as such a carry forward will be required.		47,000
<b>1.4</b>		CCTV - £5k - Additional cost re: CCTV monitoring contract (13 payments for year compared to 12 as accrual for March 2016 omitted in error), £2k minor variations	(7,000)	(5,000)
<b>1.5</b>	➤	Community Safety - £11K to be spent on community action projects for Hinckley and Bosworth, £2K underspend on electricity, £2k underspend of mobile speed camera which has not been required to move, £4K underspend on hired and contract services, £3K other minor variations.	22,000	
<b>1.6</b>	➤	Leisure Centre - (£6k) NNDR on old leisure centre , (£3k) additional Premises insurance on the new leisure centre	(9,000)	
<b>1.7</b>	➤	Sports Development - £16k Salary variance, £10k reduced expenditure on grant funded projects to date	26,000	
	➤	Yr End. £30k - expected unused external grant monies for which a carry forward will be required		30,000
<b>1.8</b>	➤	Highways Miscellaneous - £9k Additional income from street naming	9,000	
<b>1.9</b>	➤	Markets - (£2k) Salary variance, (£11k) shortfall in market income	(13,000)	
		Year end - (£12k) predicted under recovery of market income.		(12,000)
<b>2</b>		<b>Corporate Services</b>	<b>612,000</b>	<b>458,000</b>
<b>2.1</b>	➤	Corporate Management		
	➤	Year End - (£76k) Staffing restructure costs		(76,000)
<b>2.2</b>	➤	Corporate Management - Civic - £4k underspend on Civic Hospitality, £4k underspend on mayoral travel costs, £3k Town Twinning, £1k other minor underspends. Year End - £5k - Underspend on budget bfwd from 2015/16 relating to prior year Mayor. Budget bfwd as mayoral year is different to financial year	12,000	5,000
<b>2.3</b>	➤	Corporate Management - £52k salary variance due to vacant post, £1k Other minor underspends	53,000	
<b>2.4</b>	➤	Council Tax/ NNDR - £28k reduction in HBBC contribution to the Revenues & Benefits Partnership Year End - £34k - Reduction in the contribution payable to the Revenues & Benefits Partnership	28,000	34,000
<b>2.5</b>	➤	Council Tax Support - £25k additional admin grant relating to Local Council Tax Support, £18k reduction in HBBC contribution to the Revenues & Benefits Partnership, £10k New Burdens Income Year End - £25k - additional admin grant relating to Local Council Tax Support £22k - Reduction in the contribution payable to the Revenues & Benefits Partnership	53,000	47,000
<b>2.6</b>	➤	General Grants - £464k S31 grant income in respect of Business Rates Retention Scheme, £2k Other minor underspends Year End - £557k S31 grant income in respect of Business Rates Retention Scheme. Retained element will depend on actual reliefs provided. Amount therefore placed in reserve pending final year end position.	466,000	557,000
<b>2.7</b>	➤	Elections - £17k additional income received, £6k Salary variance, (£3k) supplies and Services variance Year end - £17k additional income received	20,000	17,000
<b>2.8</b>	➤	Benefit Fraud - £9k reduction in HBBC contribution to the Revenues & Benefits Partnership Year End - £11k - Reduction in the contribution payable to the Revenues & Benefits Partnership	9,000	11,000
<b>2.9</b>	➤	Rent Allowances - £14k reduction in HBBC contribution to the Revenues & Benefits Partnership, £15k additional income received from DWP to cover costs of Welfare Reform, £10k additional New Burdens income received, £74k additional Income from Benefits Overpayments, £5k additional income relating to Discretionary Housing Payments, (£5k) Other minor overspends Year End - £17k Estimated reduction in the contribution to the Revenues & Benefits Partnership	113,000	17,000
<b>2.10</b>	➤	Industrial Estates - (£3k) Salary Variance, (£2k) Additional Premises Insurance costs, £9k additional income received relating to 2015/16 Service Charges, (£5k) additional NNDR charges on empty industrial units (a partial refund may be received if units are relet), £5k income received to cover partial valuation costs for properties in Market Bosworth, (£17k) Rent on Greenfields site lower than anticipated due to vacant units , £8k income received to cover Insurance premiums (£5k) Other minor overspends	(10,000)	

		<b>Outturn Explanations April 2016 to January 2017</b> <b>Key : ( ) = overspend</b>		
		<b>Forecasted year end variations</b>	<b>Variation To Date</b>	<b>Forecasted Year End Variance at January</b>
			<b>£</b>	<b>£</b>
		Year End - £9k additional income relating to backdated 2015/16 service charges		9,000
2.11	➤	Miscellaneous Properties - (£140k) Under recovery of rental income for the Crescent due to delay in getting tenants, £4k additional income on Other Miscellaneous Properties, £7k additional income from tenants at the Crescent to cover insurance premium costs, £10k additional income from Room Hire at the Atkins, (£23k) Under recovery of Service Charge on the Crescent due vacant units, £2k Underspend on Utilities, £3k Underspend on air conditioning maintenance costs, £5k Other minor Underspends	(132,000)	
	➤	Year End - (£140k) Estimated under recovery of rental income for the Crescent during 2016/17 due to delay in getting tenants, (£23k) Estimated under recovery of service charge income for the Crescent during 2016/17 due to delay in getting tenants		(163,000)
3		<b>Support Services</b>	<b>96,000</b>	<b>(26,000)</b>
3.1	➤	Asset Management - £11k Salary Underspend, £3k underspend of asset maintenance of Parks, £5k Partial refund relating to Florence House previously unprocessed, £5k underspend on asset maintenance of Miscellaneous properties, £5k additional income recovered from DWP and Leicester County Council to cover costs incurred in 2015/16, £2k other minor underspends. Year End - £5k - Additional income recovered from DWP and Leicester County Council to cover costs incurred in 2015/16, £5k Partial refund relating to Florence House	31,000	10,000
3.2	➤	Communications & Promotion - (£8k) - Salary variance, (£2k) - minor variations	(10,000)	
3.3	➤	Council Offices - £9k Rent on the Hub - underspend due to lower than anticipated annual rent review, £8k additional rental income from Citizens Advice Bureau not budgeted for, £4k additional service charge income from Citizens Advice Bureau not budgeted for, £8k underspend on Utility costs at the Hub, £3k underspend on Security Services Maintenance costs, £3k underspend on Manned Security costs, £2k Underspend on Air conditioning maintenance costs, £3k Additional miscellaneous income, £2k Additional income for meeting room hire, £3k other minor underspends	45,000	
	➤	Council Offices - Year End £8k saving on Hub Rent due to lower than anticipated increase following annual rent review, £8k additional rental income from Citizens Advice Bureau not budgeted for, £5k additional service charge income from Citizens Advice Bureau not budgeted for		21,000
3.4	➤	Finance support - (£3k) Accountancy salary overspend, (£1k) Creditors salary overspend, (£1K) Debtor salary overspend, (£1k) Cashiers salary overspend, (£1k) Procurement salary overspend, £15k underspend on internal audit fees, (£6k) overspend on Accountancy consultancy fees, £6k underspend on Cashier computer software maintenance, £5k Other minor variances.	13,000	
3.5	➤	IT Support - £49k Salaries underspend, (£44k) Overspend on Agency staff budget to be vired from salaries as covering vacant post, (£49k) additional Steria Costs incurred as a result of new contract being withdrawn, a new contract is to begin on 1st January 2017, £3k Income contribution from Blaby District Council, £8k Underspend on EDMS costs, £10k underspend on CRM, £1k underspend on Consultancy Fees, £5k other minor Underspends Year End - (£50k) - additional Steria Costs incurred as a result of new contract being withdrawn, £8k Anticipated underspend on EDMS	(17,000)	(42,000)
3.6	➤	Legal & Admin - £3k Legal salaries underspend, £5k underspend on Legal agency wages, (£23k) overspend on legal fees, £13k underspend on committee services salary, (£9k) overspend on Human resources full time salary, £2k underspend on Human resources medical exam fees, (£1k) overspend Reprographic salary, £7k underspend on Reprographic equipment maintenance, £5k underspend on Corporate support services salary, £2k underspend on Corporate support computer software & maintenance, (5k) overspend on Postal services postages, £32k underspend on Customer contact centre salary, £3k other minor variances. Year End - (£15k) - additional postages Costs incurred as a result of higher usage and additional consultations.	34,000	(15,000)
4		<b>Environment and Planning</b>	<b>761,000</b>	<b>576,000</b>
4.1	➤	Local Land Charges - (£37k) Backdated litigation costs to be funded from reserves	(37,000)	
		Year end - £37k backdated litigation costs		(37,000)
4.2	➤	DSO Grounds Maintenance - (£2k) salaries overspend, £3k additional income, £5k repairs & maintenance of vehicle underspend, £4k fuel underspend,	10,000	0
4.3	➤	Cemeteries - £3k Additional income from burial fees, £3k Water underspend	6,000	
	➤	Year end - £3k additional income from burial fees		3,000
4.4	➤	Environmental Health - (£23k) salary overspend due to vacancy factor, £6k other minor variances.	(17,000)	
4.5	➤	Licenses - (£6k) salaries overspend due to vacancy factor, (£5k) other minor variances	(11,000)	
4.6	➤	Parks - £17k salaries underspend, £10k grounds maintenance additional works underspend, £4k equipment maintenance/purchase underspend, £4k materials underspend, £3k electricity underspend, £4k tree works underspend, £9k play area maintenance underspend, (£3k) income shortfall following termination of secondment, £5k minor variances	53,000	0
	➤	Year end - (£7k) Income shortfall following termination of secondment to North West Leicester District Council (There are compensating salary savings)		(7,000)
4.7	➤	Pest Control - (£6k) overspend on pest control hired and contracted services, (£1k) under-recovered pest control income, (£1k) other minor variances.	(8,000)	0
	➤	Yr. end - (£6k) overspend on pest control hired and contracted services, (£3k) shortfall in pest control income.		(9,000)
4.8	➤	Recycling - £261k additional green bin income, £107k green waste project underspend, £34k Kerbside recycling savings on palm contract, (£3k) shortfall recycling income from LCC, (£6k) salaries overspend, £9k additional misc. income, £3k repairs & maintenance underspend, £2k hired & contracted underspend, £10k agency staff underspend, £4k fuel underspend, £4k advertising underspend, £9k sale scrap bins, £1k leasing savings, £5k minor variances	440,000	

	Outturn Explanations April 2016 to January 2017 Key : ( ) = overspend		
	Forecasted year end variations	Variation To Date	Forecasted Year End Variance at January
		£	£
	➤ Yr. end - £261k additional green bin income, £41k Kerbside recycling savings on palm contract, less (£3k) shortfall recycling income from LCC, £9k additional misc. income, £5k fuel underspend, £9k sale of scrap bins, £71k green waste project savings' £2k advertising underspend, £1k leasing savings		396,000
4.9	➤ Refuse - £71k additional trade waste income, £6k extra bulky waste income, (£23k) salaries overspend, (£19k) overspend trade waste costs, £7k additional misc. income, (£6k) agency staff overspend, £7k fuel underspend, £2k hired & contracted services underspend, £2k repairs & maintenance vehicle underspend, £5k minor variances	52,000	
	➤ Yr. end - £71k additional trade waste income, £3k additional bulky waste income, £6k additional misc. income, £7k fuel underspend, (£24k) overspend trade waste costs		63,000
4.10	➤ Street Cleansing - £31k additional bulky item collections, £21k additional streets variation income, £1k additional fixed penalty notice income, (£20k) salaries overspend due to vacancy factor, £3k underspend repairs & maintenance vehicles, £2k equipment purchase underspend, (£3k) staff standby overspend, £4k minor variances.	39,000	
	➤ Yr. end - £35k additional income from bulky item collections, £25k additional streets variation income, £1k additional fixed penalty notice income, less (£3k) overspend agency staff, (£3k) staff standby overspend, (£2k) Hired and contracted overspend, £3k Repairs & Maintenance vehicles underspend		56,000
4.11	➤ Waste Business Improvements - £4k wages underspend, £1k agency staff underspend, £1k additional miscellaneous income	6,000	
	➤ Yr. end - £4k wages underspend, £1k agency staff underspend, £1k additional miscellaneous income		6,000
4.12	➤ Building inspection - (£23K) reduction due to slow down in development activity due to pending referendum.	(23,000)	
	➤ Yr. End - (£28K) Forecast reduction in income from development slowdown.		(28,000)
4.13	➤ Car Parks - £63k additional pay and display income, £46k additional season ticket income, (£25k) additional NNDR costs Castle car park, (£11k) shortfall in penalty notice income from LCC, £5k underspend penalty notice processing costs, £2k sewer & environmental underspend, £2k grounds additional works underspend, £6k minor variances	88,000	
	➤ Yr. end - £80k additional pay and display income, £47k additional season ticket income, (£16k) shortfall in penalty notice income from LCC, (£25k)overspend NNDR costs, (£3k) overspend equipment maintenance, £6k underspend penalty notice processing costs		89,000
4.14	➤ Development Control - £27K salary savings due to vacant posts, (£1K) overspend due to underspending on computer software and maintenance, £8K underspend on hired & contract services, £9K underspend on advertising of planning applications, (£124K) under receipt of income due to economic slow down, £9K additional income from pre app advice due to new pricing structure, £1K underspend in remote access, £6K underspend on legal fees relating Klondike appeal, £3K minor variations	(62,000)	
	➤ Yr. End - (£193K) Forecast reduction in income from development slowdown, £13K additional income for pre-application advice due to new charging structure., £9K Underspend on hired and contract services, £8K Underspend advertising, £6K Underspend on legal costs relating to klondyke case and a carry forward will be requested.		(157,000)
4.15	➤ Economic Development - £15K Salary saving due to vacant post, £3K Electricity costs re: Christmas Lights, (£3k) overspend on consultancy, (£6k) additional cost re: promotional events	9,000	
4.16	➤ Planning Policy - £75K underspend due to vacant post and carry forwards processed in July relating to 2 year fixed term posts, £43K underspend site allocation, £15K Underspend strategic growth, £19K underspend on consultancy, £6K underspend on bus station consultancy, £32K Neighbourhood hood development grant, (£5K) Minor variations	185,000	
	Year end - £56K underspend on site allocation, £61K Underspend on Local plan, £26K underspend on strategic growth £32K Neighbourhood planning grants to be carried forward, £9K underspend on consultancy costs for bus station development to be carried forward, £17K underspend of consultancy		201,000
4.17	➤ Sustainable Development - £29k salary underspend due to voluntary redundancy, £2k other minor variances	31,000	
	<b>Total (over)/under spend</b>	<b>1,621,000</b>	<b>1,446,000</b>

Estimated Year end salary (over)/under spend

0 237,000

Pay award pressure (Chief Officers)

Pay award pressure

Forecasted year end saving

1,621,000 1,683,000

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April 2016 to 31st January 17

Under spends/(Overspends) caused by timing differences

		£	£
DSO Housing Repairs	Painting works to be reprofiled WIP to be processed	(40,000) (304,000)	(344,000)
Homelessness	£3K Bond repayment to be adjusted for cash element in March 2016 £30K Homelessness grant budget to reprofile	3,000 (30,000)	(27,000)
Private Sector Housing	Income to be moved to fund capital expenditure re: works in default Minor renovations works budget to be reprofiled Energy Conservation Promotions budget to be reprofiled	20,000 3,000 2,000	25,000
Community safety	Community protection expenditure to be profiled later in year. Community safety contributions be profiled later in year. Community safety receipt contributions be profiled later in year.	19,000 23,000 (72,000)	(30,000)
Sports Development	Income received for Sportivate projects in advance of spend Repayment of grant to sportivate to be made in March	3,000 6,000	9,000
Council Tax/ NNDR	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Legal costs income to be posted in March	20,000 (26,000)	(6,000)
Council Tax Support	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Invoice Outstanding for Data Sharing Costs	13,000 10,000	23,000
General Grants	S31 grant income in respect of Business Rates Retention Scheme - 2015/16 Income to be received from DCLG Contribution to Citizens Advise Quarter 4 not yet processed Contribution to Shop Mobility not yet processed	(90,000) 13,000 10,000	(67,000)
Benefit Fraud	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership	6,000	6,000
Rent Allowances	Additional benefit expenditure incurred to date - to be offset by subsidy Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Income from Benefits Overpayments for January processed in February	(148,000) 3,000 (79,000)	(224,000)
Miscellaneous Properties	Outstanding Cleaning costs at the Atkins Building - Invoices not yet received for November & December 2016	4,000	4,000
Asset Management	Outstanding Cleaning costs for November & December - Invoices not yet received	5,000	5,000

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April 2016 to 31st January 17

Under spends/(Overspends) caused by timing differences

		£	£
Communications	Advertising income for borough bulletin not yet received	(2,000)	(2,000)
Council Offices	Outstanding Cleaning costs for November & December 16 - Invoices not yet received Outstanding Accrual for 2015/16 Water Charges Invoice not yet received for Shared Service Employees - October to December 2017	8,000 2,000 13,000	23,000
ICT Support	Maintenance contracts paid in advance to be accrued at year end Invoices to ICT Partners for period to December raised in February 2017 ICT Partner invoices to be raised January 2017	(20,000) (296,000) (73,000)	(389,000)
DSO Grounds Maintenance	Grounds Maintenance variation income for January to be processed in February	(6,000)	(6,000)
Cemeteries	Awaiting water invoices for July- January January cemetery income received in February	2,000 (6,000)	(4,000)
Countryside Management	Outstanding accrual for cesspit emptying for 2014/15 & 2015/16 plus 2016/17 April-January	10,000	10,000
Recycling	December & January dry recycling charges to be paid in February (Palm contract) Awaiting LCC confirmation before November-January recycling credit recovery invoices are raised November -January garden waste income not yet invoiced - awaiting agreement with LCC December & January garden waste disposal costs to be paid in February 2017/18 garden bins charges paid in advance by households	102,000 (69,000) (17,000) 8,000 17,000	41,000
Street Cleansing	Street Cleansing variation income for January to be processed in February	(6,000)	(6,000)
Car Parks	Britannia Car Park - outstanding accrual car park income to be reimbursed to MJ Mapp Ltd January ticket machine cash collection invoice to be paid in February Quarter 3 parking enforcement processing invoice from LCC to be paid in February Quarter 3 parking enforcement income to be raised in February Qtr 3 payment to Market Bosworth Parish Council (50% car park income)	10,000 1,000 2000 (7,000) 2,000	8,000
Development control	Legal appeals costs anticipated to be incurred in March Agency staff costs anticipated to be incurred in March	8,000 5,000	13,000
Planning Policy	Neighbourhood planning budget to be reprofiled Gypsy and traveller needs assessment to be reprofiled Strategic plan to be reprofiled	63,000 4,000 18,000	85,000
<b>TOTAL TIMING DIFFERENCES</b>			<b>(853,000)</b>



**Capital Programme Summary**  
**31st January 2017**

<b>Description</b>	<b>Latest Budget</b>	<b>Budget to Date</b>	<b>Actual</b>	<b>Variance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Fund</b>				
Community Direction	2,613,323	2,107,950	1,525,481	582,468
Business, Contract and Streetscene Services	2,041,319	1,950,392	1,850,352	100,040
Corporate Direction	1,555,738	1,315,563	455,780	859,783
	<b>6,210,380</b>	<b>5,373,904</b>	<b>3,831,614</b>	<b>1,542,291</b>
<b>HRA</b>	<b>6,563,325</b>	<b>3,886,462</b>	<b>3,083,453</b>	<b>803,010</b>
<b>Grand Total</b>	<b>12,773,705</b>	<b>9,260,366</b>	<b>6,915,066</b>	<b>2,345,300</b>

**31st January 2017**  
**Community Direction**

<b>Cod e</b>	<b>Description</b>	<b>Latest Budget £</b>	<b>Budget to Date £</b>	<b>Actual £</b>	<b>Variance £</b>
rdi	Leisure Centre	916,465	800,159	658,321	141,838 Outstanding final invoices. Budget to be reprofiled
rdk	Christmas Lights 2016-17	15,000	15,000	15,000	0 Scheme complete
rdl	Argents Mead - Enhanced lighting	15,000	15,000	1,000	14,000 New budget
reu	Replacement Polling Booths - Electi	19,775	19,775	19,775	0 Scheme complete
rlv	CCTV	72,000	72,000	73,766	(1,766) Scheme complete
rbv	New Squash Facility	14,865	14,865	0	14,865 Awaiting final invoices for works
roa	Major Works Grants	212,143	170,117	45,330	124,787 Spend is committed and expected to be complete in the year
rom	Private Sector Housing Enforcement	120,000	93,996	24,407	69,589 £60k committed to the end of November
rob	Disabled Facilities Grant	586,023	439,225	380,337	58,888 Project budget committed
roh	Minor Works Grants	40,000	40,000	0	40,000
roe	Green Deal Fuel Poverty	46,308	33,074	0	33,074 Budget not to be spent this year due to other resources being used. C/fwd to be requested for ring fenced grant.
rof	Green Deal Capital Fund	115,099	38,374	0	38,374 Budget not to be spent this year due to other resources being used. C/fwd to be requested for ring fenced grant.
		<b>2,172,678</b>	<b>1,751,585</b>	<b>1,217,935</b>	<b>533,650</b>
rkt	Resurfacing Car Parks	4,000	4,000	4,000	0
rku	Castle Car Park	48,000	8,000	2,351	5,649
rjc	Borough Improvements	59,647	42,225	3,981	38,244 Budget committed . To be completed in 2016/17
rqj	Shop Front Improvements Barwell	6,698	6,698	0	6,698 Liaising with parish but no suitable expenditure has been identified a carry forward is likely to be requested for this grant
sus	Public Realm	0	0	-9,704	9,704 prior year accrual awaiting to be cleared
rgf sc	RGF schemes	322,300	295,442	306,918	-11,476 Budget committed
		<b>440,645</b>	<b>356,365</b>	<b>307,546</b>	<b>48,818</b>
Grand Total		<b>2,613,323</b>	<b>2,107,950</b>	<b>1,525,481</b>	<b>582,468</b>

**31st January 2017**  
**Community Direction**

<b>Cod e</b>	<b>Description</b>	<b>Latest Budget £</b>	<b>Budget to Date £</b>	<b>Actual £</b>	<b>Variance £</b>
<b><u>Streetscene Services</u></b>					
sqf	Argents Mead Phase 1 Upgrade	59,662	59,662	56,814	2,848
sqg	Argents Mead Phase 2	21,000	6,930	0	6,930
sqi	Castle Street Site Purchase	1,579,500	1,579,500	1,562,371	17,129
rbc	Burbage Common	1,501	1,501	1,367	134
rbl	Preston Road	7,720	5,003	4,966	37
rbq	Queens Park	10,900	4,263	0	4,263
rbr	Richmond Park Phase 2	19,000	12,663	2,915	9,748
ran	Memorial Safety Programme	5,160	2,580	163	2,417
sqh	Langdale Park	23,200	23,200	17,017	6,183
rfn	Parks : Major Works	30,000	25,002	25,845	(843)
rgg	Parish & Community Initiatives	112,701	97,994	81,785	16,209 £112.7k committed.
rgo	Hinckley Community Initiative Fund	5,485	4,571	4,710	(139) No further spend
rce	Recycling Containers	151,870	113,903	78,668	35,235 £27k underspend forecast
sva	Granville Road Play Improvements	13,620	13,620	13,731	(111) Scheme complete
		<b>2,041,319</b>	<b>1,950,392</b>	<b>1,850,352</b>	<b>100,040</b>

**31st January 2017**  
**Corporate Direction**

Code	Description	Latest Budget £	Budget to Date £	Actual £	Variance £	
ssd	Financial Systems	0	0	2,919	-2,919	
spv	Asset Management Enhancement Works	24,942	14,942	3,153	11,789	Expenditure has been committed.
spk	Council Office Relocation	0	0	-3,642	3,642	Previous year accrual outstanding
sqe	Leisure Centre Demolition	208,176	121,436	126,199	-4,763	
spq	Depot Demolition	0	0	-525	525	Previous year accrual outstanding
		<b>233,118</b>	<b>136,378</b>	<b>128,104</b>	<b>8,274</b>	
ssa	General Renewal -Extensions	15,000	12,500	4,194	8,306	
ssc	Garden Waste Direct Debit Scheme	17,000	14,168	11,375	2,793	
	Channel Shift	178,620	148,850	139,594	9,256	Project Budget committed
		<b>210,620</b>	<b>175,518</b>	<b>155,163</b>	<b>20,355</b>	
	Mobile Web					Ongoing Steria Web Development support. Supplementary budget to be requested
sun		0	0	17,038	-17,038	
sut	Crescent Development	440,000	440,000	0	440,000	Budget to be rephased across 2016/17 and 17/18 - Set
suv+suz	Block C Fit Out	650,000	541,667	137,201	404,466	aside for Block C incentives
suw	E Budget	22,000	22,000	18,275	3,725	
		<b>1,112,000</b>	<b>1,003,667</b>	<b>172,513</b>	<b>831,154</b>	
		<b>1,555,738</b>	<b>1,315,563</b>	<b>455,780</b>	<b>859,783</b>	

31st January 2017

HRA

Description	Latest Budget £	Budget to Date £	Actual £	Variance £	
Major Voids	600,000	500,000	455,502	44,498	After allowing for work in progress and recharges for
Programmed Enhancements	241,583	201,319	204,964	(3,645)	
Adaptation Of HRA Dwellings-Social Serv	400,000	333,333	263,119	70,214	
Windows : Single to Double Glazing	118,600	98,833	80,334	18,499	
Re-Roofing	212,160	176,800	135,958	40,842	
Kitchen Upgrades	889,388	741,157	604,618	136,538	
Boiler Replacement	668,700	557,250	544,813	12,437	on budget
Low Maintenance Doors	39,500	32,917	30,772	2,145	on budget
Housing Repairs Software System	0	0	2,561	(2,561)	
Electrical Works and Testing	594,830	495,692	305,899	189,792	New contract in place and work has now been rescheduled. Approx £30k may require a carry fwd
Sheltered Scheme Enhancements	171,968	143,307	51,394	91,913	Tender cost higher than budgeted. Specification to be revised. Budget will require c/fwd
Enhancement Works - New Kitchen/Bathroom	252,500	210,417	27,813	182,604	Awaiting invoices
Housing Asset Management System (AMS)	4,633	3,861	2,475	1,386	
Bridge St Car Park	20,000	0	0	0	
Affordable Housing	2,349,463	391,577	373,231	18,346	Tendering process for Martinshaw Lane commenced. Southfields Rd scheme due for completion in 2017/18
	<b>6,563,325</b>	<b>3,886,462</b>	<b>3,083,453</b>	<b>803,010</b>	

## Housing Revenue Account

Key : ( ) = overspend

	2016/17 ORIGINAL ESTIMATE £	2016/17 LATEST ESTIMATE £	2016/17 BUDGET to January £	2016/17 ACTUAL to January £	VARIANCE to January £	TIMING £	VARIANCE Excl TIMING £	F'CASTED OUTTURN £	F'CASTED VARIATION TO YEAR END £	REF
<b>SUMMARY HOUSING REVENUE ACCOUNT</b>										
<b>INCOME</b>										
Dwelling Rents	(13,080,636)	(13,080,636)	(10,966,207)	(10,946,852)	(19,355)	(72,000)	52,645	(13,140,636)	60,000	1
Non Dwelling Rents (garages & land)	(81,490)	(81,490)	(68,862)	(69,718)	856	-	856	(81,490)	-	
Contributions to Expenditure	(17,020)	(17,020)	(14,186)	-	(14,186)	(14,000)	(186)	(17,020)	-	
	<b>(13,179,146)</b>	<b>(13,179,146)</b>	<b>(11,049,255)</b>	<b>(11,016,569)</b>	<b>(32,686)</b>	<b>(86,000)</b>	<b>53,314</b>	<b>(13,239,146)</b>	<b>60,000</b>	
<b>EXPENDITURE</b>										
Supervision & Management (General)	2,073,180	2,110,719	1,747,554	1,605,418	142,136	79,000	63,136	2,041,719	69,000	2
Supervision & Management (Special)	626,953	627,393	467,858	476,916	(9,058)	-	(9,058)	643,393	(16,000)	3
Central & Administrative Expenses	-	8,820	7,354	7,644	(290)	-	(290)	8,820	-	
Lump Sum LCC pension contribution	72,680	72,680	-	-	-	-	-	72,680	-	
Contribution to Housing Repairs A/C	3,192,165	3,192,165	-	-	-	-	-	3,192,165	-	
Depreciation (Item 8 Debit)	3,018,550	3,018,550	-	-	-	-	-	3,018,550	-	
Capital Charges : Debt Management	4,220	4,220	3,518	3,646	(128)	-	(128)	4,220	-	
Increase in Provision for Bad Debts	120,000	120,000	-	-	-	-	-	120,000	-	
Interest on Borrowing	2,095,800	2,095,800	1,043,900	1,043,900	0	-	0	2,095,800	-	
	<b>11,203,548</b>	<b>11,250,347</b>	<b>3,270,184</b>	<b>3,137,524</b>	<b>132,660</b>	<b>79,000</b>	<b>53,660</b>	<b>11,197,347</b>	<b>53,000</b>	
<b>Net (Income)/Cost of Services</b>	<b>(1,975,598)</b>	<b>(1,928,799)</b>	<b>(7,779,071)</b>	<b>(7,879,046)</b>	<b>99,975</b>	<b>(7,000)</b>	<b>106,975</b>	<b>(2,041,799)</b>	<b>113,000</b>	
				-	-					
Transfer from Major Repairs Reserve	(822,130)	(822,130)	-	-	-	-	-	(822,130)	-	
Interest Receivable	(67,000)	(67,000)	-	-	-	-	-	(67,000)	-	
IAS19 Adjustment	(50,540)	(50,540)	-	-	-	-	-	(50,540)	-	
Accumulated Absences	-	-	-	-	-	-	-	-	-	
<b>Net Operating (Income)/Cost</b>	<b>(2,915,268)</b>	<b>(2,868,469)</b>	<b>(7,779,071)</b>	<b>(7,879,046)</b>	<b>99,975</b>	<b>(7,000)</b>	<b>106,975</b>	<b>(2,981,469)</b>	<b>113,000</b>	
<b>CONTRIBUTIONS</b>										
Contribution to Piper Alarm Reserve	10,400	10,400	-	-	-	-	-	10,400	-	
Contribution to Pension Reserve	3,520	3,520	-	-	-	-	-	3,520	-	
Transfer to Major Reserves	844,130	844,130	-	-	-	-	-	844,130	-	Cfwd
Transfer to Regeneration Reserve	2,029,235	2,175,000	-	-	-	-	-	2,175,000	-	
<b>(Surplus) / Deficit</b>	<b>(27,983)</b>	<b>164,581</b>	<b>(7,779,071)</b>	<b>(7,879,046)</b>	<b>99,975</b>	<b>(7,000)</b>	<b>106,975</b>	<b>51,581</b>	<b>113,000</b>	

## SUMMARY HOUSING REVENUE ACCOUNT

Explanations for Variances	TIMING	VARIANCE	VARIANCE AT YEAR END REF	
	£000's	£000's	£000's	
<b>Income</b>				
(£72k) 2 day income received next month	(72)			
£27K additional rental receipts in month due to lower void rates. £23K income for homeless rental flats, £2K Minor variations		52		1
Year End - £32K additional rent based on latest void percentage, £28K additional sheltered accommodation rents			60	1
£14k Contribution for the control centre to be processed in February	(14)			
<b>Expenditure</b>				
See next page for Supervision and Management variances	79	63	69	2
See next page for Supervision and Management variances	-	(9)	(16)	3
	<b>(7)</b>	<b>106</b>	<b>113</b>	

# Housing Revenue Account

Key : ( ) = overspend

	2016/17 ORIGINAL ESTIMATE £ BUDGET BOOK	2016/17 LATEST ESTIMATE £	2016/17 BUDGET to January £	2016/17 ACTUAL to January £	VARIANCE to January £	TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	F'CASTED VARIATION TO YEAR END	REF
<b>SUPERVISION &amp; MANAGEMENT (GENERAL)</b>										
Employees	862,962	865,841	669,694	618,130	51,564	-	51,564	785,841	80,000	<b>2.1</b>
Premises Related Expenditure	146,170	153,288	128,006	109,075	18,931	8,000	10,931	153,288	-	<b>2.2</b>
Transport Related Expenditure	17,448	17,448	14,542	13,645	897		897	17,448	-	
Supplies & Services	211,180	257,242	238,851	163,365	75,486	76,000	(514)	257,242	-	<b>2.3</b>
Central & Administrative Expenses	909,050	892,330	743,680	748,251	(4,571)	(5,000)	429	892,330	-	<b>2.4</b>
<b>Gross Expenditure</b>	<b>2,146,810</b>	<b>2,186,149</b>	<b>1,794,773</b>	<b>1,652,466</b>	<b>142,307</b>	<b>79,000</b>	<b>63,307</b>	<b>2,106,149</b>	<b>80,000</b>	
Revenue Income	(65,830)	(67,430)	(47,219)	(47,048)	(171)	-	(171)	(56,430)	(11,000)	<b>2.5</b>
Recharges	(8,000)	(8,000)			-	-	-	(8,000)		
<b>Total Income</b>	<b>(73,830)</b>	<b>(75,430)</b>	<b>(47,219)</b>	<b>(47,048)</b>	<b>(171)</b>	<b>-</b>	<b>(171)</b>	<b>(64,430)</b>	<b>(11,000)</b>	
<b>Net Expenditure to HRA</b>	<b>2,072,980</b>	<b>2,110,719</b>	<b>1,747,554</b>	<b>1,605,418</b>	<b>142,136</b>	<b>79,000</b>	<b>63,136</b>	<b>2,041,719</b>	<b>69,000</b>	
<b>SUPERVISION &amp; MANAGEMENT (SPECIAL)</b>										
Employees	591,495	585,551	464,855	452,805	12,050	-	12,050	585,551	-	<b>3.1</b>
Premises Related Expenditure	404,032	409,976	325,499	291,697	33,802		33,802	399,976	10,000	<b>3.2</b>
Transport Related Expenditure	11,847	11,847	9,889	12,711	(2,822)		(2,822)	11,847	-	
Supplies & Services	147,030	147,030	130,925	120,327	10,598	-	10,598	147,030	-	<b>3.3</b>
Central & Administrative Expenses	124,580	125,020	104,274	102,562	1,712	-	1,712	125,020	-	<b>3.4</b>
<b>Gross Expenditure</b>	<b>1,278,984</b>	<b>1,279,424</b>	<b>1,035,442</b>	<b>980,102</b>	<b>55,340</b>	<b>-</b>	<b>55,340</b>	<b>1,269,424</b>	<b>10,000</b>	
Revenue Income	(598,111)	(598,111)	(513,664)	(503,186)	(10,478)	-	(10,478)	(572,111)	(26,000)	<b>3.5</b>
Recharges	(53,920)	(53,920)	(53,920)	-	(53,920)		(53,920)	(53,920)	-	
<b>Total Income</b>	<b>(652,031)</b>	<b>(652,031)</b>	<b>(567,584)</b>	<b>(503,186)</b>	<b>(64,398)</b>	<b>-</b>	<b>(64,398)</b>	<b>(626,031)</b>	<b>(26,000)</b>	
<b>Net Expenditure to HRA</b>	<b>626,953</b>	<b>627,393</b>	<b>467,858</b>	<b>476,916</b>	<b>(9,058)</b>	<b>-</b>	<b>(9,058)</b>	<b>643,393</b>	<b>(16,000)</b>	



Explanations for Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END	REF
<b>SUPERVISION &amp; MANAGEMENT (GENERAL)</b>				
<b>Employees</b>				
£4k Salaries underspend due to vacancy factor, £6k Holiday Pay/Flexi, £42K Underspend on severance budget, £3K Training conferences not spent, (£3K) Minor variations		52		
£80K Severance budget not to spend in year.			80	<b>2.1</b>
<b>Premises Related Expenditure</b>				
£15K Discretionary housing payment budget to be reprofiled, (£7K) grounds maintenance budget to be reprofiled	8			<b>2.2</b>
£12K underspend for empty properties council tax charge lower than budgeted, (£1k) minor variations		11		
<b>Supplies &amp; Services</b>				
				<b>2.3</b>
Timing - (£2K) overspend on consultancy budget to be reprofiled, (£5K) computer software budget to be reprofiled, £5K Underspend on Tenant association support expected later in the year, £5K Underspend on subscriptions, £73K Contribution to community housing to be reprofiled	76			
£4K Underspend on RTB Survey fees not spent due to lower demand, £3K underspend on right to move due to low demand, (£5K) overspend on postage, (£2K) Overspend on miscellaneous items		0		
<b>Central &amp; Admin Expenses</b>				
Timing - (£5k) IT and Public Office recharge still to be posted	(5)			<b>2.4</b>
<b>Revenue Income</b>				
(£11K) Universal credit reduction in funding due lower than anticipated demand, £7K Additional income received for Choice based letting, £4K Other minor variations		0		
(£18K) Universal credit reduction in monies received due to lower demand than anticipated, £7K additional income for choice based letting			(11)	<b>2.5</b>
	<b>79</b>	<b>63</b>	<b>69</b>	

Explanations for Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END	REF
<b>SUPERVISION &amp; MANAGEMENT (SPECIAL)</b>				
<b>Employees</b>				<b>3.1</b>
£9k Salary underspend due several vacancies, (£4k) Agency Cover for vacancies, (£3K) overspend on overtime, £10k Holiday Pay/Flexi to be processed at year end		12		
<b>Premises Related Expenditure</b>				<b>3.2</b>
£22K Electricity underspend due to adjust in charge for previously estimated bills, £19K gas underspend, (£7K) Overspend on caretaking contracts due to caretakers now employed externally, £1K Minor variations		33		
£10K Electricity underspend due to adjust in charge for previously estimated bills			10	
<b>Supplies &amp; Services</b>				<b>3.3</b>
£7K Underspend in equipment purchases & maintenance, (£3K) overspend in Miscellaneous expenses, £3K Underspend on telephone costs, £3K Other minor variations		10		
<b>Revenue Income</b>				
(£11k) - Sheltered Scheme Service Charge income lower than expected. This is due to charges on some vacant properties expected and not being received, (£8K) under receipt on lifeline income, £6K additional income for heating and water charges, £2K minor variations		(11)		<b>3.5</b>
(£15k) - Sheltered Scheme Service Charge income lower than expected due to high void rates, (£11K) - Lifeline income lower than anticipated due to lower take up the anticipated.			(26)	
<b>Recharges</b>				
Timing - (£53k) recharge still to be reprofiled		(53)		
	<b>0</b>	<b>(9)</b>	<b>(16)</b>	